



AGRALITE ELECTRIC COOPERATIVE

320 EAST HIGHWAY 12 • P.O. BOX 228 • BENSON, MN 56215-0228

PHONE: (320) 843-4150 • FAX: (320) 843-3738

www.agralite.coop

March 26, 2020

Dear Member,

Serving our members remains our number one priority as we provide ongoing customer service while taking precautions to protect both our members and employees. It is always the goal of your cooperative to provide our member-owners with safe, reliable electricity.

With regret, Agralite Electric Cooperative is postponing its annual meeting that was to be held Monday, May 18th. Agralite is postponing this meeting out of caution for our membership due to concerns about the spread of the Coronavirus (COVID-19) and the Governor's request to avoid large gatherings.

Agralite will hold its annual meeting at a later date. As soon as the Board has determined that it can safely hold the annual meeting based on the best available information, Agralite will notify the membership of the new meeting date in accordance with our Bylaws. Please watch for this announcement in the coming months.

At our March board meeting, the Board approved the payout of approximately \$750,000 in capital credits. Normally these checks are distributed at the annual meeting of the cooperative. After discussion by the Board, they elected to have the checks processed and mailed out as soon as possible. The Board felt it is in the best interest of the members that Agralite get these dollars into your hands as soon as possible. If you have an allocation of greater than \$20, watch for a check in the mail, hopefully sometime in late April. If the allocation is less than \$20, the amount will be credited to your electric bill.

Internal office operations will continue as normal and due dates will remain the same. We realize that the weeks to come could potentially lead to some financial hardships as more businesses and workplaces continue to close. If you are worried about being able to pay your electric bill, please contact our billing department to work out a payment arrangement.

We will continue to monitor the situation and evaluate additional measures to support our members as the need arises. We're here to serve you!

Cooperatively,

Korwin Johnson
General Manager

Orvin Gronseth
Board President